



CHRIST CHURCH FOUNDATION

History

The Christ Church Foundation was created to enable parishioners and other friends of Christ Church to make lasting gifts to a permanent endowment. It is a separate corporation qualified under Section 501(c) (3) of the Internal Revenue Code, which means that bequests and other gifts to the Foundation are tax-deductible to the fullest extent allowed by law.

Since its founding more than fifty years ago, the Foundation has been administered continually by committed members of the parish, appointed as Trustees by the Vestry of Christ Church. The nine Trustees meet regularly to review the investments of the endowment and to make distributions via the five Foundation funds.

Foundation Funds

The Christ Church Foundation allocates resources to five specific purposes:

Outreach

Funds are used to support the various outreach ministries of Christ Church. Foundation Trustees annually request recommendations from the Outreach Commission, which in turn carefully investigates requests from numerous charitable organizations.

Scholarships

The Christ Church Foundation awards scholarships to students in college, continuing education, or seminary. Awards are based on need and merit.

Habitat for Humanity

Thanks to a generous dedicated bequest from a Christ Church parishioner, the Habitat for Humanity fund, combined with additional outreach funds from the parish, enables Christ Church to complete Habitat for Humanity houses (twenty-one and counting).

Property, Plant, and Equipment

This fund applies to specific requests from the Vestry, as needed for special projects around the church campus, unrelated to ordinary operating expenses.

Clergy Housing

One of the largest and most active Episcopal parishes in the country, Christ Church is also known for the caliber of its clergy. The Clergy Housing Fund helps Christ Church attract and keep outstanding clergy, and enables them to live in and become immersed in our parish neighborhoods.

Continuity

The Christ Church Foundation serves as a natural vehicle for bequests and other forms of planned gifts by parishioners who wish to leave a legacy in the truest sense of the word. Under the watchful eyes of its Trustees, the Foundation has honored the wishes of its benefactors for years, and will continue to do so for many decades to come.

Flexibility

The Foundation also has flexibility. Gifts can be made to the Foundation in the form of outright gifts, bequests, as well as other non-traditional estate planning devices. Parishioners interested in establishing new funds beyond the five mentioned above are encouraged to consult with Christ Church clergy and the Foundation Trustees.



CHRIST CHURCH CHARLOTTE

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